



Toronto Region:

Canada's Innovation Corridor

The Toronto Region is the economic engine of Canada, with a diverse population and economy, a positive business climate, and a strong culture of innovation.

Top 5 reasons to consider the Toronto Region

1 Fastest growing tech market in the world

- 300,000+ tech workers
- 60+ incubators & accelerators and 220+ investors & funding agencies
- Highest concentration of startups outside of Silicon Valley
- Generous R&D tax credits
- Public sector open data platforms

2 Second fastest-growing region in North America

- Represents nearly 1/5th of Canada's GDP and more than half of Ontario's GDP
- Top destination for new immigrants
- 5th most connected airport in the world and 2nd busiest in North America
- 4th largest city in North America

3 Highly educated workforce and consumers

- 18 colleges and universities with 400,000+ students
- Consistently ranked the most multicultural city in the world, home to 180+ languages and dialects, and 240+ ethnic groups
- More higher education degrees per 100,000 people than any U.S. city

4 Low operating costs and competitive business tax rates

- Strong economic track record and forecast indicate a stable business environment
- Ranks ahead of cities like Paris, New York, Dallas, San Francisco, Boston, Los Angeles, Chicago and Tokyo for overall tax rate¹
- Ranks first globally for corporate tax rates in the Digital Services sector and second in R&D services²
- With universal healthcare coverage, employer's costs are half that of counterparts in the U.S.³

5 Funding and procurement opportunities from both public and private sectors

- Dedicated smart city and innovation streams from municipalities, provincial and federal governments.
- Public service providers in major sectors like healthcare, education, transportation, energy, and culture, looking for better service delivery, efficiencies, and sustainability.

¹ KPMG, 2016.

² KPMG, 2016.

³ Toronto Global, 2019.





The Toronto Region is looking to develop innovative, tech-driven solutions to:

- Reduce congestion and improve the flow of people and goods
- Increase pedestrian safety
- Improve climate resiliency through the use of clean tech and low-carbon building solutions
- Decarbonize heavy industry and develop value-added products from waste streams
- Increase civic engagement and social inclusion through more integrated online government services
- Facilitate up-skilling and re-skilling of labour force
- Promote wellbeing and access to healthcare
- Improve access to justice and community safety
- Enable overall sustainable development



The **Toronto Region Board of Trade** works on behalf of our Members to make Toronto, North America's fourth-largest commercial centre, one of the most competitive and sought-after business regions in the world. [Learn more at bot.com](http://bot.com) and [follow us @TorontoRBOT](https://twitter.com/TorontoRBOT).

The **World Trade Centre Toronto (WTC-T)** is the trade services arm of the Toronto Region Board of Trade. As a member of the World Trade Centers Association, WTC-T creates unparalleled global access for the Toronto region's business community with its connection to 327 branded properties and trade services associations in 90 countries. WTC-T provides targeted international trade advisory services and expertise through comprehensive research, trade education, strategy building workshops, outbound and inbound trade missions and valuable connections to experts and networks. [To learn more about World Trade Centre Toronto, visit wtctoronto.com or email wtc@bot.com.](http://wtctoronto.com)



Examples of investment and procurement opportunities in the Toronto Region:

UBER

\$200M as part of global autonomous vehicle R&D centre

SIDEWALK LABS

\$1 billion+ for the development of a lakeshore smart neighbourhood at Quayside

EAST HARBOUR

60-acre, 12-million sq ft **new business district** that will employ 70,000

MaRS

Home to **1,200 startups** generating \$1.4B in revenue



\$40.67 billion 10-year capital budget and plan



EVERGREEN

\$4.6M as part of the Smart Cities Community Support Program



\$30M not-for-profit

collaboration to develop a full stack, cloud-based Community Hub platform and smart communities initiatives



\$10M won in Canada's Smart Cities Challenge for its circular food economy proposal



750,000 sq ft new **Schwartz Reisman Innovation Centre** to feature Canada's largest cluster of AI, deep learning, biomedical, and bioengineering

